

Realogics

Sotheby's

INTERNATIONAL REALTY

Q2-2024

# Quarterly Market Snapshot

## Eastside

Q2 APRIL - JUNE 2024

Our Eastside area reporting, covering neighborhoods and cities like Bellevue, Redmond, and Woodinville, indicates that the single-family property market experienced all around growth—with sales prices, demand, and inventory all up from Q2 of last year. The median sales price increased 17.65% year over year, climbing from \$1,360,000 to \$1,600,000. The average price per square foot also experienced similar growth, with a 15.01% increase from \$573 in Q2-2023 to \$659 in Q2-2024. With just 1.3 months of inventory available, it remained a seller's market, however, buyers did enjoy more choice during their search as the number of homes listed for sale jumped from 541 homes to 665 homes—a 22.92% increase. Inventory increased and it appears demand did as well, with 1,617 homes being sold during this period. Explore the report further for insight into the Eastside's condominium market data.

### AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q2 OVER THE LAST THREE YEARS



### HOMES SOLD

Q2-2024 vs. Q2-2023  
↑(18.55%)

2024 1,617  
2023 1,364

### INTEREST RATES

30-year fixed rate for conventional mortgage loan  
(Current and historic mortgage rates sourced from Movement Mortgage)



### AVERAGE PRICE PER SQ. FT.

Q2-2024 vs. Q2-2023 ↑(15.01%)



### MEDIAN SALES PRICE

Single-Family Homes Q2-2024



# \$1.6M

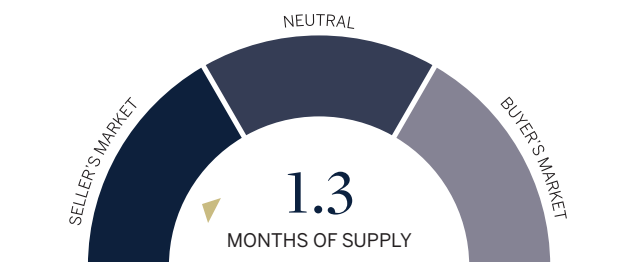
## 17.65%

'24 VS '23 % CHANGE

YEAR	MEDIAN SALES PRICE
2024	\$1,600,000
2023	\$1,360,000
2022	\$1,550,000

### WHAT KIND OF MARKET

1.3 MONTHS OF INVENTORY - SELLER'S MARKET



(Based on Q2-2024 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory) T



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