

22 Quarterly Market Report

Nothing compares.

King County

Q2 APRIL - JUNE 2022

Certainly pushed by year-over-year median price gains on the Eastside, and to a lesser extent, in Seattle, the median sales price for a home in King County has ticked up by 13% to \$980,000. That price growth may slow down with interest rate hikes. The supply issue many faced just a few months ago is becoming a distant memory—the number of homes for sale in the county is up more than 400 percent year over.

INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)

| | |
|------|-------|
| 2022 | 5.30% |
| 2021 | 2.96% |
| 2020 | 3.11% |

AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q2 OVER THE LAST THREE YEARS



HOMES SOLD

Q2-2022 vs. Q2-2021
↓(-17.15%)

2022 **7,722**

2021 **9,320**

AVERAGE PRICE PER SQ. FT.

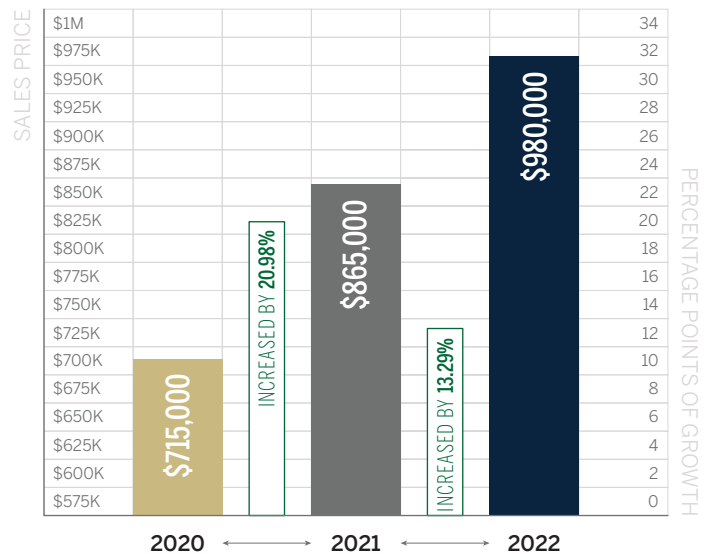
Q2-2022 vs. Q2-2021 ↑(15.73%)



\$980K

MEDIAN SALES PRICE

Single-Family Homes Q2-2022



STATE OF THE MARKET

0.9 months of inventory - Seller's Market

(Based on Q2-2022 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory)

